

SPINDLETOP WILL BE AN EXHIBITOR AT THE NORTH AMERICAN PROSPECT EXPO (NAPE). The NAPE expo is hosted by the American Association of Professional Landmen and will be held at the **George R. Brown convention center in Houston, Texas from January 28-30, 2003.** Please stop by our **booth (#969)** and see our current projects.

SPINDLETOP ACQUIRES ADDITIONAL ACREAGE POSITION IN THE BARNETT SHALE PLAY - Dallas (December 20, 2002)

Spindletop Oil & Gas Co. (spnd.ob) has acquired a 680 acre development block located within the Newark Barnett Shale Field of Denton County, Texas. Spindletop's internal engineering estimates project that gross gas reserves could exceed 1 BCF per well. Spindletop will be the project operator and expects to spud the first well (Olex U.S. #1) in 2003.