


August 16, 2004 -- Spindletop Oil & Gas Co. has released its earnings for the second quarter of 2004. Net income for the three months ended June 30, 2004 was up 171% as compared to the three months ended June 30, 2003. The Company reported net income of \$328,000 on gross revenue of \$1,028,000 for the second quarter of 2004 as compared to net income of \$121,000 on gross revenue of \$658,000 for the second quarter of 2003.

Net income for the six months ended June 30, 2004 was up 97% as compared to the six months ended June 30, 2003. The Company reported net income of \$755,000 on gross revenue of \$2,032,000 for the first six months of 2004 as compared with net income of \$384,000 on gross revenue of \$1,467,000 for the first six months of June 2003.

Earnings per share of common stock for the first half of 2004 were \$0.10 per share as compared with \$0.05 per share for the same period in 2003.  [Click here for full details.](#)